**Rejected Applications/Appeal Process:**

* + 1. The Executive Director or Business Analyst will inform the client immediately following the Investment Review Committee decision meeting.
    2. The applicant will be sent a letter outlining the reason(s) for rejection.
    3. Appeals will be addressed by the Investment Review Committee only.
    4. Appeals must be made in writing
    5. Upon an Appeal request:

1. Investment Review Committee meets and review the loan application briefly before the client arrives.
2. Client is called in and makes his/her presentation.
3. Committee asks the client questions pertinent to the loan.
4. Client leaves the meeting.
5. Committee analyzes the loan application and makes their final

decision.

1. Client is advised by authorized personnel within 24 hours of the

decision.

1. Only one appeal permitted per proposal, with the Board’s decision

being final.

**Redress Process:**

* + - 1. If the appeal is declined, the appellant may again appeal the decision in writing. The appeal should include reasons and new information supporting that appeal (redress.) For this appeal, a Redress or Appeals Committee consisting of not less than three (3) not more than seven (7) members representing two (2) or more Community Futures Corporations shall review the amended appeal application. This Adhoc Committee representative of Community Futures Corporations shall be the highest level of authority.
      2. Accordingly, the decision will be considered final and binding on behalf of the Corporation that assessed, reviewed and declined the original and the initial appeal applications. If this joint Ad Hoc Appeals Committee, representing two or more CF Corporations, upholds the appeal and grants approval to the investment (loan) request as amended, the standard lending processes of the original CF Corporation will be undertaken and completed.